



Charlottenlund 12. mar. 2024

**Introduction:**

This document describes the sustainability-related information for the Calculo Evolution Fund (CEF), a commodity-focused hedge fund. CEF exclusively invests in exchange-traded commodity derivatives and does not have an investment policy that favors sustainability. Therefore, CEF is categorized as an Article 6 fund under SFDR.

**Sustainability Risks:**

CEF acknowledges that sustainability risks can have a significant impact on the value of investments. As a result, CEF considers sustainability risks when analyzing and evaluating their investment decisions.

**Investing in Exchange-Traded Commodity Derivatives:**

CEF invests exclusively in exchange-traded commodity derivatives and not directly in companies. Their investment strategy is short-term and does not involve end-users or producers. Therefore, their investments in commodities will not directly impact sustainability risks in a way that is comparable to direct investments in companies.

**Integration of Sustainability Risks:**

Since CEF does not have an investment policy that favors sustainability, they will not integrate sustainability risks into their investment process.

**Disclosure of Sustainability Information:**

As an Article 6 fund, CEF is not obliged to disclose sustainability information under SFDR.

**Conclusion:**

CEF invests in exchange-traded commodity derivatives and does not have an investment policy that favors sustainability. As an Article 6 fund, they are not obliged to integrate sustainability risks into their investment process or disclose sustainability information. However, CEF acknowledges that sustainability risks can have a significant impact on the value of investments and therefore considers these risks when analyzing and evaluating their investment decisions.